



FOR IMMEDIATE RELEASE

Contact:

Shelveen Ratnam

916 201-3405

Shelveen.ratnam@csac.ca.gov

**California Student Aid Commission Statement on Governor's
proposed 2024-25 State Budget**

"We appreciate Governor Newsom's commitment to students, even during difficult economic times"

SACRAMENTO, Calif., January 10, 2023 – The California Student Aid Commission (Commission) commends Governor Newsom for his continued commitment to financial aid and college affordability, as reflected in his proposed 2024-25 State Budget. Amidst a time of financial uncertainty, the Governor's proposed Budget maintains the state's substantial investments in financial aid, including \$2.5 billion for Cal Grant and \$636.2 million for Middle Class Scholarship, though the Budget also proposes forgoing a one-time funding increase to Middle Class Scholarship that was scheduled in the last budget agreement.

"We appreciate Governor Newsom's commitment to students, even during difficult economic times," said **Marlene Garcia, Executive Director of California Student Aid Commission**. "Students continue to face [rising tuition costs and basic needs challenges](#), so it is more important than ever to maintain our investments in financial aid and empower all students to pursue a higher education."

The Commission looks forward to continuing to work with the Governor and Legislature through the Budget process to advance debt-free pathways to higher education. We remain committed to partnering with state leaders toward Cal Grant reform that simplifies financial aid, removes barriers to access, and ensures that students, families, and California benefit from affordable access to higher education opportunities.

###

The [California Student Aid Commission](#) currently serves over 400,000 students and administers the state's **\$3 billion portfolio** of student financial aid programs and services, including the Cal Grant, the Middle Class Scholarship, and the California Dream Act Application. The Commission serves as a resource for policymakers and the public on

college affordability and financing issues, and advocates for policy changes to eliminate cost as a barrier to any qualified California student pursuing a higher education. Visit our website at www.csac.ca.gov or follow us on social media by clicking on our [Link Tree](#).